

Ref SYNEX 65/06

February 24, 2022

Subject: Notification of the subscription newly issued ordinary shares and providing short-term loan to Next Capital Public Company Limited

To: President
The Stock Exchange of Thailand

According to the Board of Directors Meeting of Synnex (Thailand) Public Company Limited (“the Company”) No. 1/2022, held on February 24, 2022 has passed the resolution as follow:

1. The Board of Directors approved to subscribe 120,000,370 newly issued ordinary shares offered to the existing shareholders in proportion to their shareholding (Right Offering) of Next Capital public company limited (“NCAP”) with a par value of 0.50 Baht per share at a price of not more than 4.50 Baht per share totaling an amount not more than 540,001,665 Baht, where the entering into such transaction would result in SYNEX maintaining the shareholding of NCAP in the proportion of 26.67 percent of the total number of sold shares of NCAP upon the completion of the NCAP Newly Issued Ordinary Share Subscription.
2. The Board of Directors approved to provide short-term loan (within 1 year) to Next Capital Public Company Limited (“NCAP”) at the amount not exceeding 250,000,000 Baht with the fixed rate of 3.3% per annum. However, the transaction is not considered as the Connected Transaction under the Connected Transaction Notifications.

Please kindly be informed accordingly.

Your faithfully,

(Sutida Mongkolsuthree)
Chief Executive Officer