

May 12, 2021

Subject: Establish of a New Subsidiary Company

To: President,
The Stock Exchange of Thailand

Synnex (Thailand) Public Company Limited (“The Company”) would like to inform the resolutions adopted in the Board of Directors' Meeting no. 2/2021, which was held on 12 May 2021, to establish of a New Subsidiary Company with details as follow:

Company Name:	Synnex Incubation Company Limited (“SI”)
Register Capital:	100,000,000 Baht which divided into 1,000,000 ordinary shares, with the par value of 100 Baht per share
Objective of Incorporation:	Investment in potential business or digital technology to achieve the Company objective and focus on sustainability growth
Shareholder Structure:	The Company hold 99.99% of the total shares of SI
Source of Fund:	Cash from working capital
Board of Director’s opinion:	The Board of Directors approved the investment in a new subsidiary company as it will benefit the Company in the long term

The transaction size is not classified to disclose according to the requirement under the Notification of the Capital Market Supervisory Board No. TorJor. 20/2551 Re: Rules on the Entering into Material Transaction Deemed as the Acquisition or Disposition of Assets (and as amended), of the Board of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Asset, B.E. 2547 (and as amended).

And the transaction is not classified as a connected transaction in accordance with the Capital Market Supervisory Board No. TorJor. 21/2551 Re: Rules for Connected Transactions (and as amended) and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions (and as amended).

Please kindly be informed accordingly.

Yours faithfully,

(Sutida Mongkolsuthree)
Chief Executive Officer