

April 9, 2020

Subject: Postponement of the 2020 Shareholder's Annual General Meeting and Approval of Interim Dividend Payment

To: President,  
The Stock Exchange of Thailand

Synnex (Thailand) Public Company Limited (hereinafter referred to as "the Company") refers to the Board of Directors' resolutions to hold the 2020 Annual General Meeting of Shareholders (AGM) on Friday April 24, 2020 at 10.00 a.m. at Synnex (Thailand) PCL.'s Head Office. The Notice of the AGM meeting as the BOD meeting no. 1/2020 on 18 February 2020 has been published to Shareholders.

The outbreak of the Coronavirus Disease 2019 ("COVID-19") in Thailand has been rapidly and widely spread. The government declared a nationwide state of emergency on March 25, 2020. In addition, issued orders under Section 9 of the Emergency Decree on Public Administration in Emergency Situation, B.E. 2548 (No.1), and Bangkok Metropolitan Administrative announcement (No.4), dated March 27, 2020, Subject: Temporary Closure of the Premises, and asked for cooperation from the public to consider avoiding activities involving large crowd, which may promote person-to-person transmission of the virus. In addition, given the volatility of the situation, it is virtually impossible to predict its future development.

The Company has a deep concern about the health and safety of the shareholders and the relevant parties and is of the view that if the 2020 AGM is still held on the scheduled date, it will increase the risk associated with the outbreak to the shareholders and the relevant parties. Therefore, the Extraordinary Board of Directors' Meeting held on April 9, 2020 has resolved to approve as follows:

1. Approval the postponement of the date of the 2020 Shareholder's Annual General Meeting to an indefinite period by cancelling the date of the Meeting which was previously scheduled on 24 April 2020 and cancelling the record date to determine the names of the shareholders who had the right to attend the Meeting previously. Such postponement will not cause any significant effect to the Company's business operation and shareholders' rights to receive the dividend. Additionally, the Board of Directors' meeting also resolved to authorize the Executive Committee or any person authorized by the Executive Committee or Chief Executive Officer to have the power to consider amending date, time, venue and the record date to determine the names of the shareholders who had the right to attend the Meeting of the 2020 Shareholder's Annual General Meeting, when the situation is resolved and appropriate.

2. Approval the payment of interim dividends at a rate of 0.32 baht per share from the net profit from the operating results for the second half of 2019 of the company. Such dividend will be paid to the shareholders whose names appeared on the list of shareholders at the date determine the right to receive dividend on 9 March 2020, which was the same date as previously notified the shareholders. The dividend payment date has been changed from May 12, 2020 to April 24, 2020. Together with the interim dividends declared and paid for the first half of 2019 at the rate of 0.15 baht per share, the total interim dividend payments from 2019 operating results are 0.47 baht per share. The Board of Directors approves the interim dividend payment instead of the annual dividend payment the Company intended to propose for approval at the Annual General Meeting of Shareholders in order to reduce the impact from the sudden and indefinite postponement of the AGM. In this regard, the Company will not propose any other dividend payment for 2019 operating results. The Company will acknowledge the Shareholders of the interim dividend payment when 2020 AGM is held.

The Company would like to apologize the shareholders for the postponement of the 2020 AGM. In the meantime, the Company will continue to closely monitor the COVID-19 outbreak as well as consider alternatives allowed by the law, in order to be able to convene the 2020 AGM.

Please kindly be informed accordingly.

Yours faithfully,

(Sutida Mongkolsuthree)  
Chief Executive Officer