

February 22, 2019

Subject: Dividend payment and Schedule of the 2019 Annual General Meeting of Shareholders
(revised PDF)

To: President,
The Stock Exchange of Thailand

Synnex (Thailand) Public Company Limited (hereinafter referred to as "the Company") would like to inform the resolutions adopted in the Board of Directors' Meeting no. 1/2019, which was held on 21 February 2019, as follows:

1. The Meeting resolved that the 2019 Annual General Meeting of Shareholders be proposed to consider and approve the distribution of the dividend payment for the year 2018 at THB 0.54 per share and stock dividend as common shares of the Company at the book value per share of THB 1.00 at the payout ratio of 10 existing shares to 1 dividend share. [In case that any shareholder holds the indivisible share remaining after such allocation, the dividend shall be paid by cash instead of stock dividend at the rate of THB 0.10 per share.](#) The company has already made an interim dividend payment for the first-half year operating of 2018 on 7 September 2018 at THB 0.20 per share. The remaining 2018 dividend at THB 0.34 per share and 10:1 stock dividend payment per share shall be payable on 10 May 2019.

2. [Approved to propose the shareholders meeting to decrease the Company's registered capital from THB 800,000,000 to THB 770,328,649 by way of eliminating the non-issuance 29,671,351 shares at the par value of THB 1.00 and the amendment to Clause 4 \(Registered Capital\) of the Company's Memorandum of Association to be in line with the decrease of registered capital.](#)

3. [Approved to propose the shareholders meeting to increase the Company's registered capital from THB 770,328,649 to THB 880,000,000 by issuing 109,671,351 ordinary shares at the par value of THB 1.00 per share to reserve for the stock dividend payment. The Company will be decreasing process of the Company's registered capital in case of the remaining from stock dividend payment. And the amendment to Clause 4 \(Registered Capital\) of the Company's Memorandum of Association to be in line with the decrease of registered capital.](#)

4. The 2019 Annual General Meeting of Shareholders has been approved to be held on Thursday, 25 April 2019, at 10.00 a.m. at Synnex (Thailand) PCL.'s Head Office with the following agenda items:

- Agenda 1: To consider certifying the minutes of the 2018 Annual General Meeting of Shareholders, which was held on 20 April 2018
- Agenda 2: To consider acknowledging the Company's operating results for the year 2018
- Agenda 3: To consider approving the audited Financial Statements for the year ended 31 December 2018
- Agenda 4: To consider approving the appropriated of net profit and dividend payment for the year 2018
- [Agenda 5: To consider approving the decrease of the Company's registered capital by way of eliminating the non-issuance and the amendment to Clause 4 \(Registered Capital\) of the Company's Memorandum of Association to be in line with the decrease of registered capital.](#)
- [Agenda 6: To consider approving the increase of the Company's registered capital and allotment of new shares in responding to the stock dividend payment and the amendment to Clause 4 \(Registered Capital\) of the Company's Memorandum of Association to be in line with the increase of registered capital](#)

Agenda 7: To consider approving the election of the directors to replace those who are retired by rotation for the year 2019

1. Mr. Supant Mongkolsuthree (Director)
2. Mr. Tu, Shu-Wu (Director)
3. Mr. Tu, Shu-Chyuan (Director)
4. Mrs. Rawittha Pongnuchit (Independent Director)
5. Mr. Boontuck Wungcharoen (Independent Director in replacement of Mr. Vissut Sethaput)

Agenda 8: To consider approving the remuneration of the Company's directors, the Audit Committee's member and Sub-committees' member for the year 2019

Agenda 9: To consider approving the appointment of the Company's auditor and their remuneration for the year 2019

Agenda 10: Others matters (if any)

The Record Date which the shareholders have the right to attend the AGM 2019 and the right to receive the dividend payment will be on 11 March 2019. However, the right to receive the dividend still uncertain due to be approved by the shareholders meeting.

Please kindly be informed accordingly.

Yours faithfully,

(Sutida Mongkolsuthree)
Chief Executive Officer

Capital Increase Report Form
Synnex (Thailand) Public Company Limited
22 February 2019

We, Synnex (Thailand) Public Company Limited, hereby report on the resolution of the Board of Directors meeting no. 1/2019, held on 21 February 2019, relating to a capital increase/share allotment as follows:

1. Capital Increase

The Board meeting passed a resolution approving the increase the Company's registered capital from THB 770,328,649 to THB 880,000,000 by issuing 109,671,351 ordinary shares at the par value of THB 1.00 per share each, totaling THB 109,671,351 to reserve for the stock dividend payment. The Company will be decreasing process of the Company's registered capital in case of the remaining from stock dividend payment. Details of capital increase as follows:

Type of Capital Increase	Type of shares	Number of shares (shares)	Par value (Baht/share)	Total (Baht)
<input checked="" type="checkbox"/> Specifying the purpose of utilizing proceeds	Ordinary	109,671,351	1.00	109,671,351
<input type="checkbox"/> General Mandate	-	-	-	-

2. Allotment of New Share

The Board meeting passed a resolution approving the share allotment of 109,671,351 shares with a par value of THB 1.00 each, totaled to be THB 109,671,351. The description will be as follow.

2.1 Details of allotment

Allotted to	Number of shares (shares)	Ratio (Old : New)	Sale price (Baht)	Subscription and payment period	Note
The existing shareholders to reserve for the stock dividend payout	109,671,351	10 : 1	-		Record Date for the right to attend the meeting and right to receive dividends on 11 March 2019 and Dividend payment on 10 May 2019

2.2 Process of a fraction of shares remaining. In case that any shareholder holds the indivisible share remaining after such allocation, the dividend shall be paid by cash instead of stock dividend at the rate of THB 0.10 per share.

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3. Schedule for a shareholders' meeting to approve the capital increase/allotment

The Annual General Meeting of Shareholders for the year 2019 to be held on 25 April 2019 at 10.00 AM at Synnex (Thailand) PCL's head office.

✓ Record Date for the right to attend the meeting will be on 11 March 2019.

4. Approval of the capital increase/share allotment by relevant governmental agency and conditions (if any)

4.1 Register the registered capital reduction, increase and paid-up capital along with the amendment of the memorandum of association to the Ministry of Commerce. within 14 days from the meeting resolution of AGM 2019.

4.2 Submit an application to the Stock Exchange of Thailand for an approval of newly issued ordinary shares as listed securities

5. Objectives of the capital increase and plans for utilizing the fund received from the capital increase

To allocate dividend to shareholders by giving out stock dividend instead of cash dividend.

6. Benefits which the Company will receive from the capital increase/share allotment

To increase liquidity and working capital

7. Benefits which shareholders will receive from the capital increase/share allotment

The investors are able to benefit from value added of the stock as well as the dividend, which would depend on the Company's operation and dividend policy of paying dividends at a rate of not less than 40 percent of the net profit available after payment of the Company's corporate income tax, allocation of legal reserve and other reserves. The Company will pay no dividend when they have an accumulated deficit.

8. Other details necessary for shareholders to approve the capital increase/share allotment

-None-

9. Schedule of action if the Board of Directors passes a resolution approving the capital increase or allotment of new shares

No.	Schedule related to the AGM and Dividend payment	Date
1	The resolution of the Board of Directors on the capital increase	21 February 2019
2	Notice the resolution of the Board of Directors on the capital increase to the Stock of Exchange of Thailand	22 February 2019
3	Record date for the right to attend the AGM meeting	11 March 2019
4	The Annual General Meeting of Shareholders for the year 2019	25 April 2019

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No.	Schedule related to the AGM and Dividend payment	Date
5	Notice of the resolutions of the shareholders' meeting to the Stock Exchange of Thailand	25 April 2019
6	To file the registered capital and amendment of the memorandum of association with the Ministry of Commerce	Within 14 days from the meeting resolution of AGM 2019
7	Record date for the right to receive dividends	11 March 2019
8	Dividend Payment	10 May 2019

The Company hereby certifies that the information contained in this report form is true and complete in all respects.

(Puttipan Tayarachkul)

Director and Corporate Secretary

(Sutida Mongkolsuthree)

Director and Chief Executive Officer