



Synnex (Thailand) Public Company Limited
Minutes of the 2020 Annual General Meeting of Shareholders

The Meeting was held on Friday, 29 May 2020 at 10:00 a.m. at Mongkolsuthree Auditorium, Synnex (Thailand)'s Head Office, located at 433 Sukhonhasawat Road, Lat Phrao, Bangkok 10230.

Mr. Supant Mongkolsuthree, Chairman of the Board of Directors, who was the Chairman of the Meeting. The Chairman announced the opening of the 2020 Annual General Meeting of Shareholders and informed the Meeting that there were 33 shareholders attending in person and 1,157 shareholders granting proxies to others, totaling 1,190 shareholders which equaled to 696,624,953 shares or 82.2111% of the total shares distributed totaling 847,361,206 shares, constituting the quorum as required under the Articles of Association of the Company. The directors, executive officers, and auditor who attended the Meeting are as follows:

Directors Attending the Meeting (42% in total)

- | | |
|---------------------------------|---|
| 1. Mr. Supant Mongkolsuthree | Chairman of the Board of Directors |
| 2. Mrs. Rawittha Pongnuchit | Independent Director/ Member of the Audit Committee |
| 3. Mr. Kachachan Mongkoncharoan | Independent Director/ Member of the Audit Committee |
| 4. Ms. Sutida Mongkolsuthree | Director / Chief Executive Officer |
| 5. Mr. Puttipan Tayarachkul | Director / Corporate Secretary |

Management's Members Attending the Meeting

- | | |
|--------------------------------|--|
| 1. Mr. Boonchai Ekapisit | Vice President - Internal Audit |
| 2. Ms. Sutasani Sukeechon | Chief Financial Officer, Purchasing, Legal |
| 3. Mr. Pornthep Watcharaamnouy | Vice President - Sales and Marketing |
| 4. Mr. Chavit Sangudomlert | Head of Investor Relations |

The Company's auditor and representatives from KPMG attending the Meeting:

- | | |
|-------------------------------|--|
| 1. Mr. Banthit Tangpakorn | Auditor of the Company for the year 2020 |
| 2. Ms. Sataporn Benyasrisawat | Auditor's Representative |

Witness of the voting process

Ms. Oraphan Nateewong Internal Audit Division Manager

Representative of Thai Investors Association Attending the Meeting

Mr. Suebpong Sukkaew



According to the Company's Articles of Association, the Chairman explained the voting method for each agenda item as follows:

1) The voting by ballot card shall be counted on a 1-share-1-vote basis and one shareholder has the right to vote on each agenda as "approve", or "disapprove", or "abstain" and he or she cannot split the number of shares held to vote differently on the same agenda except foreign shareholders for which custodians in Thailand are appointed. The voting is based on how the majority of the shareholder votes, exclusive of the matters that the law specifies as others.

2) Regarding the voting on each agenda, the shareholders attending the Meeting in person who "approve", or "disapprove", or "abstain" and the proxies who vote based on how the shareholders have contemplated in the proxy forms shall put their votes in the ballot papers and return them to the Company's officers for vote counting based on the number of shares that each shareholder holds.

3) Counting of votes casted under each agenda item is proceeded by deducting disapproving or abstaining votes from the total votes of attending shareholders.

4) With regard to the voting under Agenda 5, the election of directors, which is done individually by director, the voting shall follow regulations set forth by the Company as below:

1. A shareholder is entitled to vote based on the number of shares held on a 1-share 1-vote basis.

2. Each shareholder must use the entire number of shares held, as specified in item 1, to vote electing one retiring director or more to resume directorship. But the shareholder cannot split their number of shares to vote for one director more than another.

3. Persons receiving the highest votes shall be elected as directors in descending order based on the number of directors to be elected at the time. In the event that persons elected in descending order of votes exceed the maximum number of directors to be filled, the Chairman is entitled to cast one additional vote to arbitrate.

5) The Company provided an opportunity for shareholders to propose agenda and nominate candidates to be proposed for the appointment as the Company's Director in advance during the period 2 December 2019 – 31 January 2020 which disclosed and published on the Stock Exchange of Thailand and the Company's website. It turns out that there is no shareholder proposing both agenda and qualified candidates.

6) The Meeting proceeds with other items on the agenda as defined in the notice of the 2020 Annual General Meeting of Shareholders. The Company informed all shareholders and proxies attending the meeting the guideline on giving opinion for each agenda. Shareholders must raise their hands when they would like to propose their opinion and suggestion for each agenda once the Chairman approved, the shareholders informed their name and last name also identify "shareholder" or "proxy" for complete and accuracy recording the Meeting.

The Chairman proceeded the 2020 Annual General Meeting of Shareholders with the following agenda:

**Agenda 1 To consider certifying the minutes of the 2019 Annual General Meeting of Shareholders, which was held on 25 April 2019**

The Chairman informed the Meeting that, the Meeting's minutes were prepared and sent to the Stock Exchange of Thailand within 14 days of the meeting. The details were published on the Company's website. The Board of Directors has recommended that the minutes of the 2019 Annual General Meeting of Shareholders, be adopted because they were accurately recorded. The Chairman then offered opportunities for shareholders to make inquiries and express their opinions. There was no further questions and comments raised by the shareholders. The Chairman proposed the Meeting to vote on this agenda item.

Resolution: The Meeting resolved to adopt the minutes of the 2019 Annual General Meeting of Shareholders, which was held on 25 April 2019. This was in accordance with a majority of the total votes pertaining to the shareholders attending the Meeting with the voting right,
that is 696,993,584 votes approving (100%) / 0 vote disapproving / 0 votes abstaining / and no void ballots.

Agenda 2 To consider acknowledging the Company's operating results for the year 2019

The Chairman requested and assigned Ms. Sutida Mongkolsuthree, Chief Executive Officer to summarized the Company's operating result in respect of the year 2019 for the Meeting's acknowledgement as follows:

Unit : MB	YTD		YoY%
	2019	2018	
Total Revenue	34,804.31	38,196.00	-8.88%
Gross Profit	1,328.99	1,618.45	-11.88%
Net Profit	523.93	721.49	-27.38%
Net Profit%	1.51%	1.89%	-0.38%
Earnings per share	0.64	0.94	-31.91%
Avg. Collection Period (Days)	61	50	> 11 Days
Avg. Payment Period (Days)	28	23	> 5 Days
Avg. Inventory Period (Days)	37	30	> 7 Days
Cash Cycle (Days)	70	57	> 13 Days
D/E (x)	2.37	2.79	> 0.42



The primary factor for the overall Full Year 2019 operating performance results decreasing was the ongoing trade war between the US and China that caused a considerable decrease in total Company revenues, together with the fact that the Company had a policy to sell more solutions related projects. As such, while such solutions related products have higher profit margins, but payment terms for projects sales are spread out over a longer period, thus resulting in the financial analysis to show overall higher financial ratios. However, the Company is still able to control its Debt/Equity (D/E) Ratio to be at an appropriate level accordingly; whereby, in 2020, the D/E Ratio shows a continuing downward and decreasing trend.

Given that SYNNEX is a major and global importer as well as distributor of IT products that include more than 60 differing brands in every category of IT products, and whereby the current COVID-19 pandemic situation has resulted in a new normal life style in which there is an increasing use of technology in people's daily life; as such, for 2020, the Company's strategic plan will be to focus on making people's lives better and easier through use of our technology products. Furthermore, we will offer a those group of products mix that show increasing demand trends and give higher profit margins; namely: New Normal Gadgets; New Normal Healthcare Solutions; Gaming products that the Company has recently launched and also RAZER products for which the Company is the sole exclusive distributor; 5G related products; and Enterprise Business products.

In addition to offering IT product in every category group to meet the various demands of our customers, SYNNEX will still focus on being a fully integrated Value Added Service Provider; namely: E-Commerce - both for B2B as well as for B2B2C, a B2B platform portal or what we call as being a dealer portal together with orders fulfillment services, Financial Services, and also a Total Service Solution. Furthermore, apart from focusing on continued business growth, the Company will also be undertaking ongoing activities relating to Corporate Social Responsibility and to various aspects of environmental sustainability, as well as to its anti-corruption intent through being part of the Thai CAC.

Resolution: The Meeting acknowledged the report on the Company's operating results for the year 2019.

Agenda 3 To consider approving the audited Financial Statements for the year ended 31 December 2019

The Chairman informed the Meeting that, according to the Public Company Limited Act, B.E. 2535 and Article 56 in the Company's Articles of Association, the Company has provided the Balance Sheet and Income Statement ended 31 December 2019, which have been audited and certified by the Company's Auditor. The Board of Directors proposes the Shareholders' Meeting to consider and approve the abovementioned information. The Board of Directors has agreed to present the Company's financial statements for the year ended 31 December 2019, which have been audited and certified by the Auditor from KPMG Phoomchai Audit Co., Ltd. and reviewed by the Company's Audit Committee, demonstrating the financial status of the Company during the year 2019.



Consolidated Financial Statements		Fiscal Year ended 31 December 2019
Total Asset	(Million Baht)	11,341.85
Total Liabilities	(Million Baht)	8,129.17
Total Income	(Million Baht)	34,804.31
Net Profit	(Million Baht)	523.93
Basic earnings per share	(Baht)	0.64

There was no further questions and comments raised by the shareholders. The Chairman proposed the Meeting to vote on this agenda item.

Resolution: The Meeting resolved to approve the audited Financial Statements for the year ended 31 December 2019. This was in accordance with a majority of the total votes pertaining to the shareholders attending the Meeting with the voting right, that is 696,997,214 votes approving (100%) / 0 vote disapproving / 0 votes abstaining / and no void ballots.

Agenda 4 To consider acknowledging the Interim Dividends Payment

The Chairman informed the Meeting that, according to the Public Company Limited Act, B.E. 2535 and Article 49 in the Company's Articles of Association, the payment of annual dividend shall be approved by the shareholders' meeting, the Board of directors may pay interim dividend to the shareholders from time to time if the Company has the profits to justify such payment after the interim dividend has been paid, the matter shall be reported to the shareholders at the next shareholders' meeting. According to Article 51 in the Company's Articles of Association, the Company is required to allocate not less than 5 percent of the year-ended net profit, after deducting retained losses (if any), as legal reserves until reaching a minimum of 10 percent of the total registered capital. Furthermore, it is a company policy to distribute dividends at the amount of not less than 40 percent of the Company's net profit after tax and other reserves.

The Board of Directors has agreed to propose the Annual General Meeting of Shareholders to acknowledge the totalling interim dividend payment of THB 0.47 per share, approximately THB 398.26 million. The Company has already made an interim dividend payment for the first-half year operating of 2019 on 2 September 2019 at THB 0.15 per share. Regarding, the outbreak of the Coronavirus Disease 2019 (COVID-19) in Thailand which is rapidly spread and could cover wider range. The Extraordinary Board of Directors' Meeting No. 1/2020 held on 9 April 2020 approved the interim dividend payment from the net profit from the operating results for the second half of 2019 of the company at THB 0.32 per share, in order to reduce the impact that may occur on shareholders from the postponement of the General Meeting of Shareholders of the Company from 24 April 2020. The dividend payment comparison within the past as follows:



Description	2019	2018	2017
1. Net Profit from Separate Financial Statements (MB)	485.28	710.57	613.52
2. Issued and paid-up share capital (Million Share)	847.36	770.33	770.33
3. Earnings per share (Baht/Share)	0.59	0.92	0.80
4. Dividend Payment (Baht/Share)	0.47	0.64	0.53
• <i>Interim Dividend no.1 (Baht/Share)</i>	<i>0.15</i>	<i>0.20</i>	<i>0.18</i>
• <i>Interim Dividend no.2 (Baht/Share)</i>	<i>0.32</i>	-	-
• <i>Annual Dividend (Baht/Share)</i>	-	<i>0.34</i>	<i>0.35</i>
• <i>Stock dividend payment per share (Existing Share/ Dividend Share)</i>	-	<i>10:1 (0.10 Baht/Share)</i>	-
5. Total Dividend Payment (Million Baht)	398.26	493.01	408.27
6. Dividend Payment Ratio (%)	82.07%	69.38%	66.55%

The interim dividend payments for the year 2019 are in accordance with the Company's policy. The Company will use the record date to determine the name of shareholders who are entitled to receive the dividend is on 9 March 2020, as previously set. The interim dividend from the net profit from the operating results for the second half of 2019 already paid on 24 April 2020. In this regard, the Board of Directors will not propose any other dividend payment for 2019 operating results.

There was no further questions and comments raised by the shareholders. The Chairman proposed the Meeting to vote on this agenda item.

Resolution: The Meeting acknowledged the Interim Dividends Payment and resolved to approve the omission of dividend payment for the year 2019. This was in accordance with a majority of the total votes pertaining to the shareholders attending the Meeting with the voting right, that is 696,997,914 votes approving (100%) / 0 vote disapproving / 0 votes abstaining / and no void ballots.

Agenda 5 To consider approving the election of the directors to replace those who are retired by rotation

The Chairman informed the Meeting that, according to the Public Company Limited Act, B.E. 2535 and Article 18 in the Articles of Association of the Company, one-third of the directors of the Company shall retire by rotation at the event of each Annual General Meeting of Shareholders. If the number of directors cannot be equally divided into three parts, the number of directors closest to one-third shall retire. In the each of the following years, the directors who have been in office the longest shall retire.



During the period December 2, 2019 – January 31, 2020, the Company provided an opportunity for shareholders to propose agenda and nominate candidates to be proposed for the appointment as the Company's Director which disclosed and published on the Stock Exchange of Thailand and the Company's website. It turns out that there is no shareholder proposing both agenda and qualified candidates.

The Board of Directors have agreed to propose the Shareholders' Meeting to consider to electing 4 directors who are all due to retire by rotation to resume their directorship of the Company for another office's term as it is deemed that these proposed candidates have been selected through the nomination procedure of the Board of Directors as their qualifications are valuable and constantly provided comments beneficial to the Company. Further, for an independent director, the Board has considered that the independent directors could provide opinions freely and in accordance with relevant regulations. The directors who are retiring by rotation and appoint in this year are as follows:

1. Mr. Lin, Tai-Yang (Director)
2. Ms. Sutida Mongkolsuthree (Director)
3. Mr. Su, Chih-Ching (Director)
4. Mr. Chakkrit Parapuntakul (Independent Director)

The Chairman proposed the Meeting to vote on the election of the abovementioned directors by person as follows:

5.1 Mr. Lin, Tai-Yang

Resolution: The Meeting resolved that Mr. Lin, Tai-Yang be elected for serving another term of directorship. This was in accordance with a majority of the total votes pertaining to the shareholders attending the Meeting with the voting right, that is 653,950,314 votes approving (93.8238%) / 43,047,600 vote disapproving (6.1761%) / 0 votes abstaining / and no void ballots.

5.2 Ms. Sutida Mongkolsuthree

Resolution: The Meeting resolved that Ms. Sutida Mongkolsuthree be elected for serving another term of directorship. This was in accordance with a majority of the total votes pertaining to the shareholders attending the Meeting with the voting right, that is 696,997,914 votes approving (100%) / 0 vote disapproving / 0 votes abstaining /and no void ballots.



5.3 Mr. Su, Chih-Ching

Resolution: The Meeting resolved that Mr. Su, Chih-Ching be elected for serving another term of directorship. This was in accordance with a majority of the total votes pertaining to the shareholders attending the Meeting with the voting right, that is 653,950,314 votes approving (93.8238%) / 43,047,600 vote disapproving (6.1761%) / 0 votes abstaining / and no void ballots.

5.4 Mr. Chakkrit Parapuntakul

Resolution: The Meeting resolved that Mr. Chakkrit Parapuntakul be elected for serving another term of directorship. This was in accordance with a majority of the total votes pertaining to the shareholders attending the Meeting with the voting right, that is 696,997,914 votes approving (100%) / 0 vote disapproving / 0 votes abstaining / and no void ballots.

Agenda 6 To consider approving the remuneration of the Company's directors, the Audit Committee's member and Sub-Committees' member for the year 2020

The Chairman informed the Meeting that, according to the Public Company Limited Act, B.E. 2535 and Article 34 in the Articles of Association of the Company, directors are eligible to receive payment from the Company in the form of allowance, remuneration, reward, bonus or other benefits in accordance with the Articles of Association of the Company or the Shareholders' Meeting. The Shareholders' Meeting may fix the payment, or set out guidelines for the remunerations each year, or set out conditions which will take effect until revised. Above and beyond that, the directors shall get remuneration as specified in the Company's regulation. However, this aforementioned payment shall not affect the Company's employees which are elected as the Company's directors. The benefits received as the Company's employees shall remain in any case.

The Board of Directors agrees to propose the Shareholders' Meeting to consider approving the remuneration of the Company's directors, Audit Committee's members and Sub-Committees' members for the year 2020 at the total amount not exceeding THB 4,500,000. For transparency as per the normal practice of good corporate governance, it is considered appropriate by the Board of Directors to propose the Shareholders' Meeting for consideration the following 2020 remunerations of the directors, Audit Committee's members, and Sub-Committees' members of the Company:



Remuneration of the Company's directors/ Audit's Committee's members/ Sub-committees' members	Position	2020 (Year of Proposal) (THB/Meeting)	2019 (THB/Meeting)
1. Company's directors	Chairman	60,000	60,000
	Director	30,000	30,000
2. Audit's Committee's members	Chairman	40,000	40,000
	Member	30,000	30,000
3. Nomination and Remuneration Committee	Chairman	30,000	30,000
	Member	25,000	25,000
4. Corporate Governance Committee	Chairman	25,000	25,000
	Member	20,000	20,000
5. Legal Risk Management Committee	Chairman	25,000	25,000
	Member	20,000	20,000
6. Operational Risk Management Committee	Chairman	25,000	25,000
	Member	20,000	20,000
7. Corporate Public Communication and Social Responsibility Committee	Chairman	-	25,000
	Member	-	20,000
Total Remunerations for the Company's directors/ Audit's Committee's members/ Sub-Committees' members		Not exceeding 4,500,000	Not exceeding 4,500,000

Remark: Executive members of the Committees (item no.3-7) shall not be remunerated from the meeting attendance.

There was no further questions and comments raised by the shareholders. The Chairman proposed the Meeting to vote on this agenda item.

Resolution: The Meeting resolved to approve the remuneration of the Company's directors, the Audit Committee's member and Sub-Committees' member for the year 2020. This was in accordance with the amount not less than two-thirds of shareholders attending and voting right, that is 690,047,328 votes approving (100%) / 0 vote disapproving / 0 votes abstaining / and no void ballots.

**Agenda 7 To consider approving the appointment of the Company's auditor and their remuneration for the year 2020**

Mrs. Rawittha Pongnuchit – Audit Committee's Member informed the Meeting that, according to the Public Company Limited Act, B.E. 2535 and Article 59 in the Articles of Association of the Company, the appointment of the Company's external auditors and the audit fees must be approved at the annual general meeting of shareholders. In addition, a notification from the Securities and Exchange Commission limits the appointment of individual external auditors (but not the audit firm) of listed companies to no more than five consecutive one-year terms. After five years, the auditors must be rotated although they can be reappointed after a two-year break.

As proposed by the Audit Committee, it is considered appropriate by the Board of Directors to propose the Shareholders' Meeting to consider approving the following certified public accountants from KPMG Phoomchai Audit Co., Ltd. to be chosen as the Company's Auditor for the year 2020:

<u>Name of Auditor</u>	<u>CPA Registration No.</u>	<u>Number of Audited year</u>
1. Ms. Marisa Tharathornbunpakul	5752	3 Years (2016-2017, 2019)
2. Mr. Banthit Tangpakorn	8509	Never signed the financial statements
3. Mr. Watchara Pattarapitak	6669	1 Year (2018)

The Board of Directors also agrees to propose the Shareholders' Meeting to consider approving the Auditor's remuneration from auditing the Company and the Subsidiary for the year 2020 at the amount totaling THB 2,740,000, increasing THB 220,000 or 8.73%, when compared to their remuneration for the year 2019. The aforementioned certified public accountants do not have any relationship with the Company or the Subsidiary or Management or any shareholder of the Company.

Comparison of the Auditor's remuneration within the past 2 years

	2020 (Year of Proposal)	2019	Increase in Remuneration from the Previous Year
Company's Auditor	KPMG Phoomchai Audit Co., Ltd.	KPMG Phoomchai Audit Co., Ltd.	THB 220,000 8.73%
Remuneration from auditing the Company and the subsidiary	THB 2,740,000	THB 2,520,000	

Remark: The abovementioned remuneration excludes the expenditure incurred with respect to traveling expense, upcountry accommodation, allowance, and other expenses.



There were comments and questions expressed by attending Shareholders as follows:

Mrs. Rosarin Numhanisorn - Shareholder

Question regarding the increased audit fee for FY/2020

Mr. Banthit Tangpakorn - Auditor

The proposed audit fee is based on the estimated total number of man/hours efforts to be undertaken by the external audit team together with the expected increase work required; whereby the year-on-year percentage increase will then be used to calculate the proposed audit fee. As such, for 2020, there are changes in the financial reporting requirements that necessitate restating previous Financial Statements, and that require reviewing and use of additional prior financial information. Further, the Audit Committee has reviewed and negotiated the proposed audit fee accordingly; whereby the Audit Committee has then considered it to be appropriate.

There was no further questions and comments raised by the shareholders. Mrs. Rawittha Pongnuchit proposed the Meeting to vote on this agenda item.

Resolution: The Meeting resolved to approve the appointment of the Company's auditor and their remuneration for the year 2020. This was in accordance with a majority of the total votes pertaining to the shareholders attending the Meeting with the voting right, that is 696,999,564 votes approving (100%) / 0 vote disapproving / 0 votes abstaining / and no void ballots.

Agenda 8 To consider approving the amendment of Article 26 of the Company's Articles of Association

The Chairman informed the Meeting that, According to the Emergency Decree on Electronic Meetings, B.E. 2020, given on the 18th Day of April B.E. 2020 : An electronic meeting shall be held in compliance with the standards for maintenance of security for electronic meetings prescribed by the Ministry of Digital Economy and Society and the Illustration of the Department of Business Development, the video conference meeting of partnership, company limited, public company limited, trade association and chamber to allow the meeting conduct via video conference. Such electronic meeting shall have the same effect as a meeting held in accordance with the procedures provided by the law. To provide the facilities in the Director's Meeting, the Company propose to the Annual General Meeting of Shareholders in order to consider and approve this amend in Article 26 of the Company's Article of Association.



The Board of Directors agrees to propose the Shareholders' Meeting to consider approving the amendment of Article 26, Chapter 3 – Directors and Their Powers of the Company's Articles of Association to allow the meeting conduct via video conference. Details are as shown in the table below:

The Present Company's Article of Association	Proposing the Amendment to the Company's Article of Association
<p>Article 26 A meeting of the board of directors must be held in the area where the Company's head office is located or at any adjacent provinces or any other places as designated by the Chairman or his assignee.</p>	<p>Article 26 A meeting of the board of directors must be held in the area where the Company's head office is located or at any adjacent provinces or any other places as designated by the Chairman or his assignee.</p> <p><u>The meeting of the Board of Directors can be held via teleconference through electronic devices in accordance with the criteria, methods, and the information security standards, announcement, specified by related law including any amendments of laws.</u></p> <p><u>In delivering a notice and related documents, The chairman or the person assigned by the chairman of the board may send such notice and documents by an electronic mail as specified by law. In this regard, the copy of such notice and related documents must be kept as evidence, which may be kept in electronic data format.</u></p>

There was no further questions and comments raised by the shareholders. The Chairman proposed the Meeting to vote on this agenda item.

Resolution: The Meeting resolved to approve the amendment of Article 26 of the Company's Articles of Association. This was in accordance with the amount not less than three-fourths of shareholders attending and voting right, that is 696,999,564 votes approving (100%) / 0 vote disapproving / 0 votes abstaining / and no void ballots.

**Agenda 9 Others matters**

The Chairman concluded that the meeting was complete all agenda and then offered opportunities for shareholders to make inquiries and express their opinions. There were questions and comments expressed by attending Shareholders as follows:

Mr. Suwit Srivilairit - Shareholder

1. How has the Company been affected by the COVID-19 pandemic situation?
2. Request for information regarding Next Capital's Prospectus (Filing)
3. Question relating to Synnex Myanmar

Ms. Sutida Mongkolsuthree – Chief Executive Officer

1. There have been both positive and negative impacts from the ongoing COVID-19 pandemic situation. Despite the Government's measures to control the spread of COVID-19 pandemic in closing shopping malls that has resulted in overall retail sales to drastically decreased, together with shortage of products supply due to the international supply chain and logistics disruptions, many retail outlets have been able to offer online sales; and now retail outlets have been allowed to reopen. However, the COVID-19 pandemic situation has changed and created a New Normal environment; whereby there has been an increased use of technology in people's daily life, ie: Work From Home and VDO Conference. This has resulted in increased sales of these product groups that SYNNEX is a distributor: New Normal Gadgets, Networking, and various other products related to VDO conferencing together with Gaming products and Healthcare Segment products – such as Thermal Scan Solution products.

2. With regard to Next Capital's Prospectus (Filing) relating specifically to selling motorcycles, since the only related IT business has been registered, thus, only information relating to the current business has been included. However, the Company still believes that there is further positive potential sales share growth for motorcycles market.

3. As for Myanmar, there have been opportunities for the Company to introduce and increase new product offerings. While for Cambodia during the past year total sales revenues have increased; and the Company has been able to increase the overall potential business in Cambodia; although overall sales still account for a comparatively small percentage of the Company's total revenues.



There were no additional issues or submitted questions, the Chairman thus thanked to shareholders and subsidiary and closed the Meeting.

The Meeting was adjourned at 11:30 a.m.

(Signed)

Chairman of the Meeting

(Mr. Supant Mongkolsuthree)
Chairman

(Signed)

(Mr. Puttipan Tayarachkul)
Director and Corporate Secretary